

STEWART & WIGHT PLC
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ANNOUNCEMENT

5 June 2015

Acquisition of freehold property

Stewart & Wight plc has contracted to purchase the retail freehold property known as 9/11 Eastgate Street, Gloucester, for £1,080,000 plus costs with completion due on or before 22 June 2015.

The property was let to C&J Clarke International Limited on a ten year lease from 25 December 2013 at a passing rent of £80,000 per annum subject to upward only rent review and tenants break option on 25 December 2018. The property is let on a full repairing and insurance lease

The purchase price will be funded by borrowings of at least £1,000,000 and own funds.

The Board of Stewart & Wight considers that this acquisition will be a valuable addition to its property portfolio.

DAVID M CRAMER
Director

For enquiries about buying and selling shares in Stewart and Wight Plc please contact Mr Lawrence Marshom ,Walker Crips Stockbrokers Limited, Finsbury Tower,103-105 Bunhill Row, London ,EC1Y 8LZ.Telephone:44 (0)20 3100 8660

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