

STEWART & WIGHT PLC

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ANNOUNCEMENT
STEWART & WIGHT PLC

3 November 2008

Stewart & Wight PLC has contracted to purchase the freehold property known as 213 High Street Northallerton for the price of £830,000 with completion due by the end of November.

The whole of the property is let for a term of ten years from July 2008 to Ryman Limited at a rent of £60,000 per annum with a rent review in 2013.

The purchase will be funded by the encashment of certain of the traded endowment policies owned by the Company.

The Board of Stewart & Wight PLC consider that this acquisition will be a valuable addition to the property portfolio of the Company.

DAVID M CRAMER

Director